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PRESS RELEASE

Banyan Tree Group Enters New Forays With 8 Global Destinations In 2021



Captions (L-R): Banyan Tree Group will plant its first flagship property in Europe (Greece) - Angsana Corfu, its first luxury urban resort in the Middle East (Qatar) - Banyan Tree Doha At La Cigale Mushaireb and the debut of Banyan Tree Escape - the Group's new brand extension in Indonesia, featuring its signature "no walls, no doors" rewilding experience concept.

Singapore, 10 February 2021 – Moving into 2021, hospitality company Banyan Tree Group is set to continue with its global expansion. Founded on the core values of wellbeing and sustainability, the Group's multi-branded ecosystem of 5 brands offers exceptional design-led experiences for travellers. Strengthening its positioning amidst Covid, it has continued to receive industry recognitions built upon the central value propositions of its brands and has signed 20 hotel management agreements in 2020, adding to its pipeline of 35 properties opening over the next 3 years.

Embarking on a year of milestones, the Group will be entering **new forays in 3 regions** across 8 destinations globally. In addition to openings in Asia (Cambodia, Indonesia and China), **the Group will fly its first flags in the Middle East (Qatar), Europe (Greece) and Africa (Mozambique).**

❖ **March 2021: Asia (China) – Dhawa Quzhou**

Come **March 2021**, Banyan Tree Group will be the **first international hotel brand to develop an integrated resort comprising Banyan Tree, Angsana and Dhawa in Quzhou of Zhejiang Province** – the scholarly hometown of Chinese philosopher Confucius in Southern China. **Kick-starting operations, Dhawa Quzhou will open to welcome design-savvy travellers who seek distinctive experiences in stylish, unique destinations.** Featuring views of Qu River and the famous Deer Park Peninsula, the 191-key hotel fuses casual and contemporary full-service hotel concept, comfort and imaginative design. Themed around rivers and mountains, it incorporates bold colours of brown and purple for its communal space Nest, Nook restaurant, Lobby Lounge and rooftop Deer Heights Bar.

❖ **April 2021: Europe (Greece) – Angsana Corfu**

Following next, **in April 2021**, Banyan Tree Group will plant its **first flagship property in Europe – Angsana Corfu in Greece.** Located south of Corfu Town and close to the picturesque Benitses village, the resort is perched on a hill overlooking the Ionian Sea. Steeped in culture, it is near the UNESCO World Heritage site of Corfu Old Town, Old and New Fortresses and Achilleion Palace. The 196-key resort includes contemporary pool villas with sea or countryside views, a spa, a yoga deck and water sports.

❖ **May 2021: Asia (Indonesia) – Angsana Saranam, Bali**

Angsana Saranam, Bali and the Group's upcoming new brand extension Banyan Tree Escape are set to open in **Indonesia.** **This May, Angsana Saranam, Bali** is a 82-key wellbeing resort that will highlight Angsana's unique wellbeing proposition

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of cultivating joy and memorable connections for families and wellness travellers. It will feature an Angsana Spa and wellbeing facilities with a multifunctional Activity Centre, Movement Space and Vitality Pool for hydrotherapy and aqua activities. An organic farm will also feature harvest-to-dish activities.

❖ July 2021: Asia (Indonesia) – Banyan Tree Escape

With the post-Covid quest for increased emphasis on wellbeing and sustainability, along with pent-up demand for travel in awe-inspiring locations, consumers will seek a deeper dive into experiences for transformation within and without. **Banyan Tree Escape, the Group's new brand extension**, is the culmination of decades of hospitality experience. **The Group's first Banyan Tree Escape will debut in the heart of Ubud, Bali**, featuring its signature "no walls, no doors" experience concept. Distinct indoor-outdoor living offers a sanctuary for urban detox, self-introspection and emotional awareness in privacy. Reinventing the basics of food, sleep and in-resort interaction, the brand aims to bring travellers on a rewilding renewal through immersion in nature.

❖ Q3 2021: Asia (China) – Banyan Tree Nanjing Garden Expo

In autumn, **Banyan Tree Nanjing Garden Expo, the first Banyan Tree resort in Tangshan of Jiangsu province, China**, will open in Q3 2021. Known for its hot springs and as a part of Nanjing – the 2500-year capital of six dynasties, the resort is built in a mine valley, hidden by a cascading cliff-top waterfall. Positioned to be a leading hot spring and wellbeing sanctuary, it will feature 115 rooms with scenic valley and cliff views each with a hot spring pool, an award-winning Banyan Tree Spa, an indoor swimming pool with panoramic views and three dining venues that support local ingredients. In addition, it comprises modern meeting and wedding facilities for social events.

❖ Q4 2021: Middle East (Qatar) – Banyan Tree Doha At La Cigale Mushaireb

In Q4 2021, the Group will launch its **first urban luxury resort in Qatar in the Middle East – Banyan Tree Doha At La Cigale Mushaireb**. It is also the first property developed under the Banyan Tree-Accor strategic partnership. Located in the heart of Mushaireb, the resort sits within the Doha Oasis project, a premier city destination comprising a luxury department store, an indoor experiential theme park and a cineplex. The 341-key property is in close proximity to the capital's commercial district and cultural attractions, such as the Museum of Islamic Art and Souq Waqif "standing market". It will feature the signature Banyan Tree Spa with a Rainforest hydrotherapy facility, Saffron fine-dining Thai restaurant and Vertigo, a 28-storey rooftop bar overlooking Doha's panoramic city skyline.

❖ October 2021: Asia (Cambodia) – Angsana Siem Reap

Opening in October 2021 and inspired by the rich culture of the ancient Khmer Empire, **Angsana Siem Reap, Cambodia** will feature tropical gardens, reflective ponds and contemporary design blending classic Khmer style. The resort offers 158 keys including 19 villas with private pools, innovative restaurant concepts, and modern event spaces. A 10-minute drive from Siem Reap International Airport, it is situated near to Cambodia Cultural Villa and the UNESCO World Heritage Centre including Angkor Wat, an important archaeological site in Southeast Asia.

❖ December 2021: Africa (Mozambique) – Banyan Tree Ilha Caldeira

An adventurous new destination and the Group's very first flag in the Africa continent, Banyan Tree Ilha Caldeira in Mozambique (situated on the private Island of Ilha Caldeira), is set to open in **December 2021**. Amidst pristine beach and reefs, the luxury resort will feature 40 private pool villas with views of the Indian Ocean, signature Thai restaurant

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Saffron and Banyan Tree Spa. Located 10km off the mainland, the island is part of Primeiras and Segundas Archipelago, Africa's largest marine reserve – home to Mozambique's intact living corals.

Mr Ho Kwon Ping, Executive Chairman of Banyan Tree Holdings, said: "Our robust momentum in business development and pipeline of new openings this year will continue to accelerate Banyan Tree Group's international presence as we chart and connect guests to new awe-inspiring destinations. As a global independent hospitality company, we remain positive and resilient. As an evolving multi-branded ecosystem with Wellbeing and Sustainability at our core, we set our eyes on the global front to strategically grow our brands to global reach and range, amidst the extended travel recovery."

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ABOUT BANYAN TREE HOLDINGS LIMITED

Banyan Tree Holdings Limited ("Banyan Tree" or the "Group") is one of the world's leading independent, multi-branded hospitality groups. The Group's diversified portfolio of hotels, resorts, spas, galleries, golf and residences is centered on five award-winning brands (Banyan Tree, Angsana, Cassia, Dhawa and Laguna) that offer exceptional design-led experiences for global travellers of today and tomorrow.

Founded in 1994 on the core concept of sustainability, Banyan Tree Holdings seeks to create long-term value for all stakeholders and destinations across its network of properties, products and brands, through a purpose-driven mission. With 9,000 associates across 24 countries, Banyan Tree Management Academy (BTMA) was established in 2008 to support the Group's goals through advancing people development, management excellence, and learning with integrity and meaning.

Banyan Tree Holdings has received over 2730 industry awards and accolades since inception. It has also received recognition for its commitment to environmental protection and community development through its Banyan Tree Global Foundation (BTGF), which aligns the Group's efforts to the UN Sustainable Development Goals. Executing on its regionalised growth strategy, the Group's global footprint continues to grow with 35 new hotels and resorts under design and construction in the pipeline, in addition to 48 operating hotels in 24 countries as of 31 December 2020.

Banyan Tree Holdings entered a strategic long-term partnership with Accor in 2016 to develop and manage Banyan Tree branded hotels around the world along with the access to Accor's global reservations and sales network, as well as the loyalty programme ALL - Accor Live Limitless. It also formed a joint venture with China Vanke Co. Ltd. in 2017 – focusing on active ageing and wellness hospitality projects.

www.banyantree.com www.angsana.com www.cassia.com www.dhawa.com www.lagunaphuket.com

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